

Market Watch by the Numbers

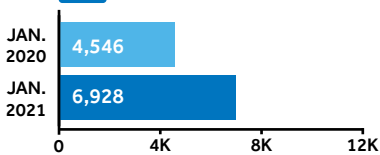
January 2021



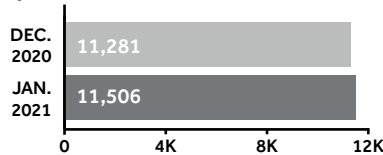
SOLD! Total Residential Transactions

There were 6,928 sales in January 2021, up by 52.4% compared to January 2020. On a seasonally adjusted basis, sales were up by 2% compared to December 2020.

Year-Over-Year



Seasonally Adjusted*



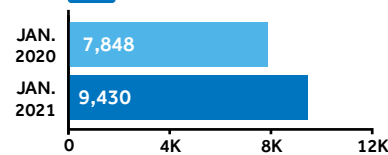
“ The results of the past year were driven by TRREB Members who act as vital instruments driving economic activity in our communities as they work on a daily basis with home buyers, home sellers, renters and business owners. ”

– Lisa Patel, TRREB President

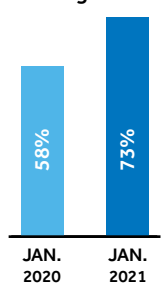
FOR SALE Total New Listings

There were 9,430 homes listed in January 2021, up by 20.2% year-over-year.

Year-Over-Year



Sales-to-New Listings Ratio



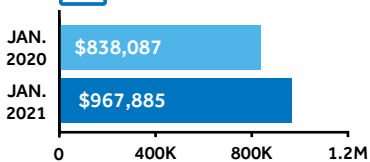
“ With regards to housing supply, our key recommendations are to expedite the creation of missing middle housing, that is, multi-unit low-rise housing between detached and mid- to high-rises. ”

– John DiMichele, TRREB CEO

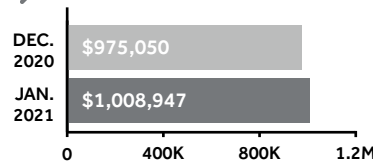
\$ Average Selling Price

The average selling price in January 2021 was \$967,885, up by 15.5% year-over-year. On a seasonally adjusted basis, the average selling price was up by 3.5% over December 2020.

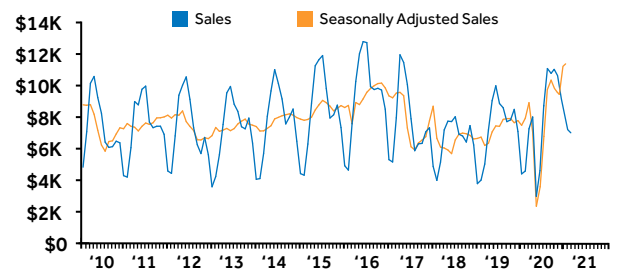
Year-Over-Year



Seasonally Adjusted*



Seasonally Adjusted Figures



What is Seasonal Adjustment?

Seasonality refers to a monthly (or quarterly) pattern that occurs in roughly the same manner from one year to the next, e.g., sales are highest in the spring and lowest in the winter each year.

*Preliminary seasonal adjustment undertaken by CREA. Removing normal seasonal variations allows for more meaningful analysis of monthly changes and underlying trends.