

Market Watch by the Numbers

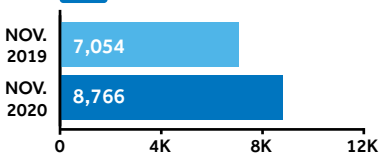
November 2020



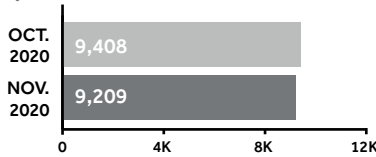
SOLD! Total Residential Transactions

There were 8,766 sales in November 2020, up by 24.3% compared to November 2019. On a seasonally adjusted basis, sales were down by 2.1% compared to October 2020.

Year-Over-Year



Seasonally Adjusted*



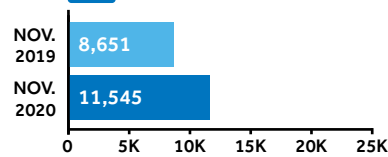
“ As we move toward 2021, we’re obviously thinking about what the next year will bring. In this regard, TRREB will once again be releasing its *Market Year in Review and Outlook Report* in early February. ”

– John DiMichele, TRREB CEO

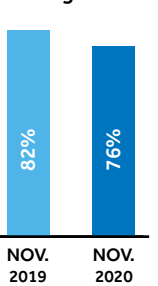
FOR SALE Total New Listings

There were 11,545 homes listed in November 2020, up by 33.5% year-over-year.

Year-Over-Year



Sales-to-New Listings Ratio



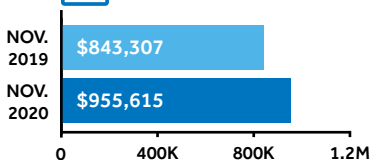
“ Competition between buyers for ground-oriented homes has been extremely strong in many neighbourhoods throughout the GTA, which has continued to support double-digit annual rates of price growth. ”

– Lisa Patel, TRREB President

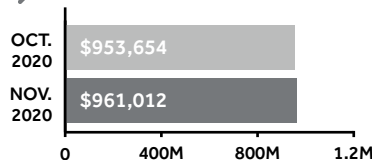
\$ Average Selling Price

The average selling price in November 2020 was \$955,615 up by 13.3% year-over-year. On a seasonally adjusted basis, the average selling price was up by 0.8% over October 2020.

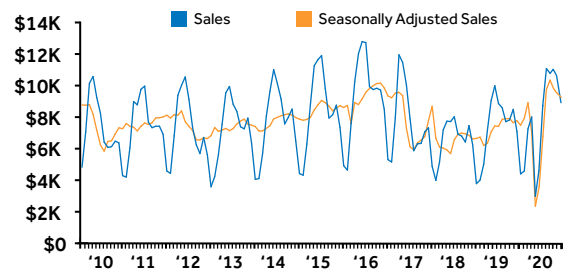
Year-Over-Year



Seasonally Adjusted*



Seasonally Adjusted Figures



What is Seasonal Adjustment?

Seasonality refers to a monthly (or quarterly) pattern that occurs in roughly the same manner from one year to the next, e.g., sales are highest in the spring and lowest in the winter each year.

*Preliminary seasonal adjustment undertaken by CREA. Removing normal seasonal variations allows for more meaningful analysis of monthly changes and underlying trends.